

***“Success in the New Economy”***

<http://vimeo.com/67277269>

***Key messages***

1. Historically, higher job and career earnings have been strongly correlated to higher levels of education.

a. Advanced Degree	\$100,000
b. Bachelor’s Degree	\$60,000
c. Associates (2 yr) some college	\$40,000
d. High School Graduate	\$35,000
e. Not a High School Graduate	\$25,000
2. The percentage of college enrollees in:
  - a. 1960 approximately 13%.
  - b. 2012 over 60% (66% locally)
3. Education necessary for workforce success in:
  - a. 1960
    - i. 4 year college – 20%
    - ii. Skilled training (2 yr)- 20%
    - iii. High school (unskilled) 60%
  - b. 2018
    - i. 4 year college – 33%
    - ii. Skilled training (2 yr)- 57%
    - iii. High school (unskilled) 10%
4. In the old economy – earnings were based on your terminal degree/credential
5. In the new economy – A combination of knowledge (4 yr) and skills (2 yr) will create a competitive member of the New Economy